

QUALICUM BAY HORNE LAKE WATER DISTRICT
BYLAW NO 180

A bylaw to authorize the disbursement of monies in the Capital Works Renewal Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works Renewal Reserve Fund of ONE MILLION TWO HUNDRED AND TWENTY THREE THOUSAND SIX HUNDRED AND TWENTY DOLLARS AND SIX CENTS as at December 1, 2022.

Balance in Reserve Fund as of December 1, 2022 (unaudited)	<u>\$1,223,620.06</u>
--	-----------------------

AND WHEREAS, it is deemed desirable to expend a portion of the monies imposed under Bylaw 145 (Qualicum Bay Horne Lake Water District’s Capital Works Renewal Reserve Fund Establishment Bylaw) for the purpose of upgrading, replacement or renewal of existing works

The Trustees of Qualicum Bay Horne Lake Water District ENACT AS FOLLOWS:

1. The sum of NINETY FOUR THOUSAND (\$94,000.00) is hereby appropriated from the Capital Works Renewal Reserve Fund to be expended on repairs to the water system done in 2022. Cochrane Road, Qualicum First Nation and Charlton Road.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
3. This Bylaw may be cited as the “2022 Capital Works Renewal Reserve Fund Disbursement Bylaw #1”.

INTRODUCED and given first reading by the Trustees on the 15th day of February 2023.

RECONSIDERED and finally passed by the Trustees on the 15th day of February 2023.

Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 180.

Officer