

QUALICUM BAY HORNE LAKE WATER DISTRICT

BYLAW NO 184

A bylaw to authorize the disbursement of monies in the Capital Works Renewal Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works Renewal Reserve Fund of ONE MILLION TWO HUNDRED AND FOUR THOUSAND ONE HUNDRED AND TWENTY-FIVE DOLLARS AND FOURTEEN CENTS as at September 30, 2023.

Balance in Reserve Fund as of September 30, 2023 (unaudited)	<u>\$1,204,125.14</u>
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AND WHEREAS, it is deemed desirable to expend a portion of the monies imposed under Bylaw 145 (Qualicum Bay Horne Lake Water District’s Capital Works Renewal Reserve Fund Establishment Bylaw) for the purpose of upgrading, replacement, or renewal of existing works.

The Trustees of Qualicum Bay Horne Lake Water District ENACT AS FOLLOWS:

1. The sum of SEVENTEEN THOUSAND is hereby appropriated from the Capital Works Renewal Reserve Fund to be expended on detailed project summary for the System Demand Review, and the Asset Management Plan from McElhanney
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
3. This Bylaw may be cited as the “2023 Capital Works Renewal Reserve Fund Disbursement Bylaw #2”.

INTRODUCED and given first reading by the Trustees on the 17th day of September 2023.

RECONSIDERED and finally passed by the Trustees on the 17th day of September 2023.

Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 184.

Officer