

QUALICUM BAY HORNE LAKE WATER DISTRICT

BYLAW NO 181

A bylaw to authorize the disbursement of monies in the Capital Works Renewal Reserve Fund.

WHEREAS there is an unappropriated balance in the Capital Works Renewal Reserve Fund of ONE MILLION TWO HUNDRED AND TWENTY-THREE THOUSAND SEVEN HUNDRED AND SEVENTY DOLLARS AND NINETY-TWO CENTS as at February 28, 2023.

Balance in Reserve Fund as of February 28, 2023 (unaudited)	<u>\$1,223,770.92</u>
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AND WHEREAS, it is deemed desirable to expend a portion of the monies imposed under Bylaw 145 (Qualicum Bay Horne Lake Water District’s Capital Works Renewal Reserve Fund Establishment Bylaw) for the purpose of upgrading, replacement or renewal of existing works

The Trustees of Qualicum Bay Horne Lake Water District ENACT AS FOLLOWS:

1. The sum of ELEVEN THOUSAND (\$11,000.00) is hereby appropriated from the Capital Works Renewal Reserve Fund to be expended on detailed design plans for Charlton Drive done in 2023.
2. Should any of the above amount remain unexpended after the expenditures hereby authorized have been made, any unexpended balance will be returned to the credit of the said Reserve Fund.
3. This Bylaw may be cited as the “2023 Capital Works Renewal Reserve Fund Disbursement Bylaw #1”.

INTRODUCED and given first reading by the Trustees on the 19th day of April 2023.

RECONSIDERED and finally passed by the Trustees on the 19th day of April 2023.

Chair of the Trustees

I hereby certify that this is a true copy of Bylaw No. 181.

Officer